

ISLAND RACE 2024 PRELIMINARY RESULTS

AS OF NOVEMBER 30

Note 1: Tax not included. HST appears only on the balance sheet**

Note 2: Race insurance (estimated) is provided by Athletics Ontario

Island Race Revenue	Actual 2024	Actual 2023
Entry fees total	100,301.84	88,878.71
BBQ Cash Receipts	120.00	3,934.18
Sponsorship & Sales		-
Miscellaneous incl BBQ online	4,987.14	
Total Race Revenue	105,408.98	92,812.89
Island Race Expenses	Actual 2024	Actual 2023
T-Shirts	15,801.60	19,310.78
Barbeque	13,800.78	12,352.31
Medals	7,076.73	6,041.72
Race Director Fees & Honoraria	7,500.00	7,500.00
Timing	8,108.00	7,848.84
Medical	2,886.36	2,532.50
Registration & pickup	853.17	107.96
Prize Money & Awards	1,195.00	1,424.00
Ferry tickets for staff & taxis	1,158.96	1,014.30
Sound system, radios	963.03	964.00
Site Permits	927.61	736.44
Vehicle Expenses incl ferry	1,931.60	1,446.78
Refreshments for race crew incl meeti	355.84	401.10
Photos	1,021.65	629.61
Insurance (estimated)	1,000.00	643.10
Marketing (ads, brochures, flyers, designs, etc.		456.08
Entertainment incl piper & Starbucks	277.60	341.57
Website Development & Maintenance	71.98	66.53
Miscellaneous*	1,130.86	1,038.05
Total Race Expenses	66,060.77	64,855.67
Net Income Island Race	39,348.21	27,957.22

* including cups and new signs

** as per generally accepted accounting principles