

Annual report for Longboat 2019

Board Members

President: Martin Odendaal
Vice President: Bert DeVries
Treasurer: Bill Prest
Secretary: John MacMillan
Race Coordinator: George Hubbard
Coaching Coordinator: Michelle Clarke
Communications Coordinator: Stephen Word
Social Coordinator: Kathleen Thompson
Past President: Rob Hanks

Summary of year

Longboat faced a series of challenges, but still managed to have a successful year. At the start of the year the former President resigned following several complaints about excessive, unwanted personal attention and other inappropriate behaviour. This determined much of the focus for the year: reviewing and trying to improve our club culture. We held a town hall in June to develop ideas that will enable new and existing Members to feel welcome, safe, supported and motivated towards achieving their running goals. It was a successful event with many great suggestions. Based on this the Board:

- Created a Club Ombud - the point of contact for any issues first point of contact in the club if you have a complaint or a problem. Kathleen Thompson currently fulfils this role.
- Created a way to submit anonymous comments on the website
- Co-ordinated with the coaches to create a single workout for Wednesday club runs
- Proposed (to be voted at the AGM) to reduce the number of members' meetings from four to three

We also created a committee to draft a Code of Conduct for the club. The committee worked hard to draft something that meets the needs of our club. They developed a code developed based on members' general feedback, survey responses, and codes currently in use at other clubs/ organisations. We will vote on the Code becoming a by-law at our Annual General Meeting.

Improving how the club operates is a continuous (and sometimes slow) process. Please keep making suggestions and – crucially for our type of organisation – keep volunteering to implement these suggestions.

Thank you to everyone who volunteered for various roles this year: to the Board, the committees (including the Membership Review Committee, the Code of Conduct Committee, the Race Committee, the Nomination Committee, and the Award's Committee) and everyone who helped organize and host events. Without you the club will not function!

Longboat participated and hosted several events, including:

- Two track days (including a frenetic street mile)
- The infamous Longboat Hour on the Track
- The even more infamous 'flat and fast' Longboat Cross-Country Championship
- The Women's Summer Social and Women's brunch
- The New Members' Brunch
- A nutritional talk by Stephen Walter
- The Cabot Trail Relay Race
- The Ekiden Longest Day Relay Race
- Ontario cross country events
- Attending the Tom Longboat Run
- Hosting a Longboat water station at Open Streets

Our two premier races – the Sunset Shuffle and Island Race – were once again highly successful. These races remain favourites in the race calendar for many in the wider running community. The Island Race is also the main fundraising activity of our club, allowing us to keep our membership fees low (especially compared to other clubs in Toronto) and giving us the ability to subsidize several events (including the New Members' Brunch, the Award's Dinner, the Cabot Trail Relay Race, the Club Cross-Country Championship dinner, the AGM and several others). See the financial highlights below for more information on this. Hosting these events place a large burden on the Race Director, the Race Coordinator, and the Race Committee. They also would not be possible without our club members volunteering their time in the build-up to race day and of course on the day itself.

And then of course there was a strong club presence at races throughout the year. From miles to marathons, from Boston to Berlin, the feather could be seen flying high. Our club members continue to accomplish extraordinary achievements: races won, club records broken, PBs set, milestones met, and of course sometimes just the act of going for a run when it's -20C out. Congrats to everyone - next year we lace up our shoes and do it all again!

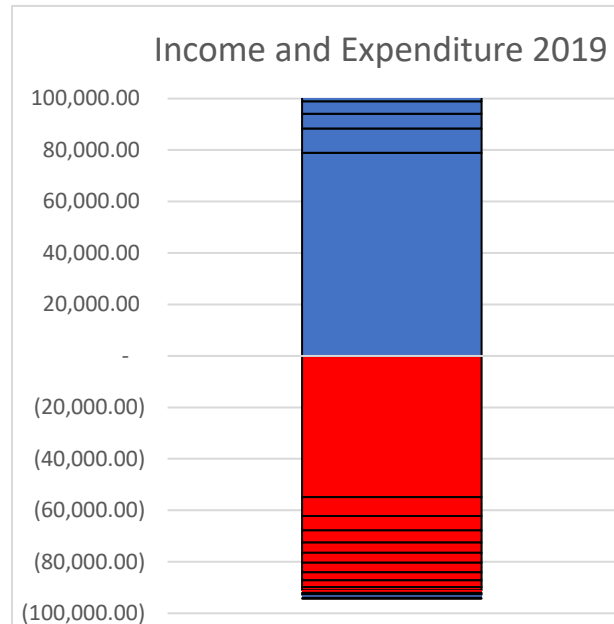
Happy running!

Martin

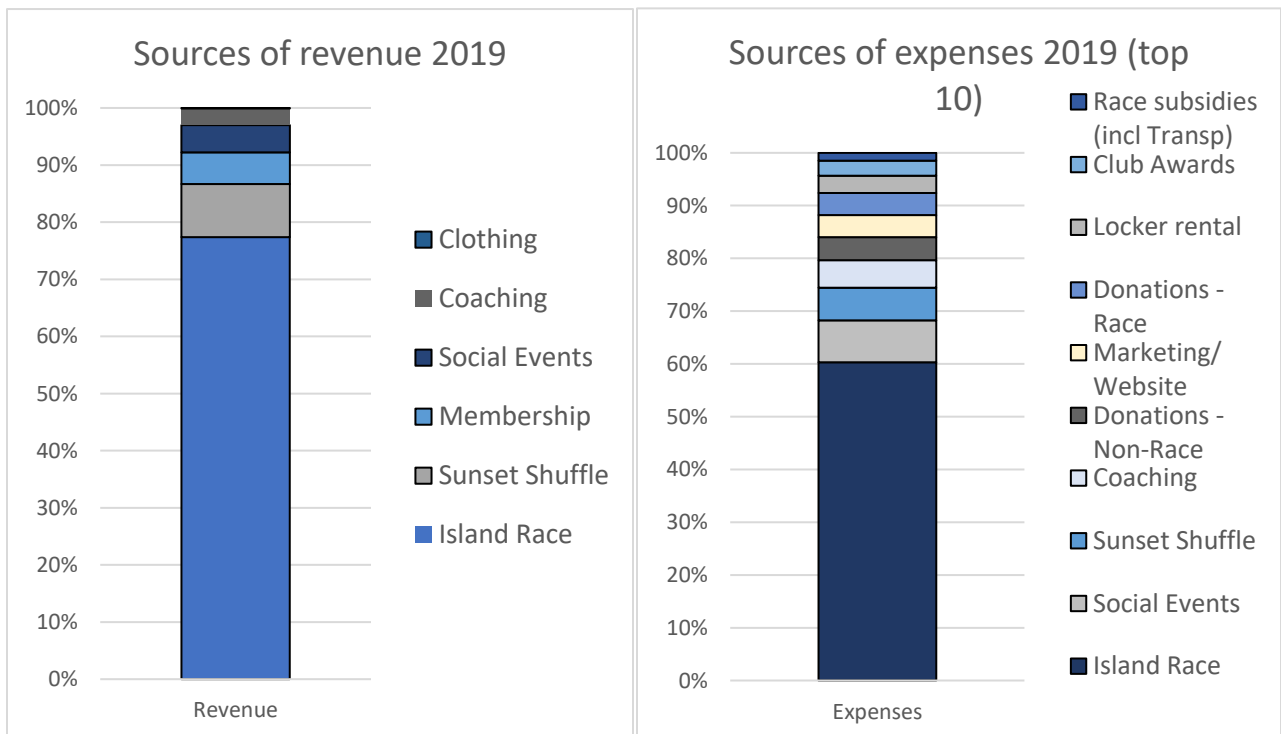
Summary of financial accounts for 2019

The full financials are in the section below. The aim of this section is to show how the club generated and spent funds in 2019. This can be useful to see club priorities, as well as identifying areas which may require less/ more funding for 2020. It can also highlight potential risks, e.g. overreliance on a single source of income, or high fixed costs.

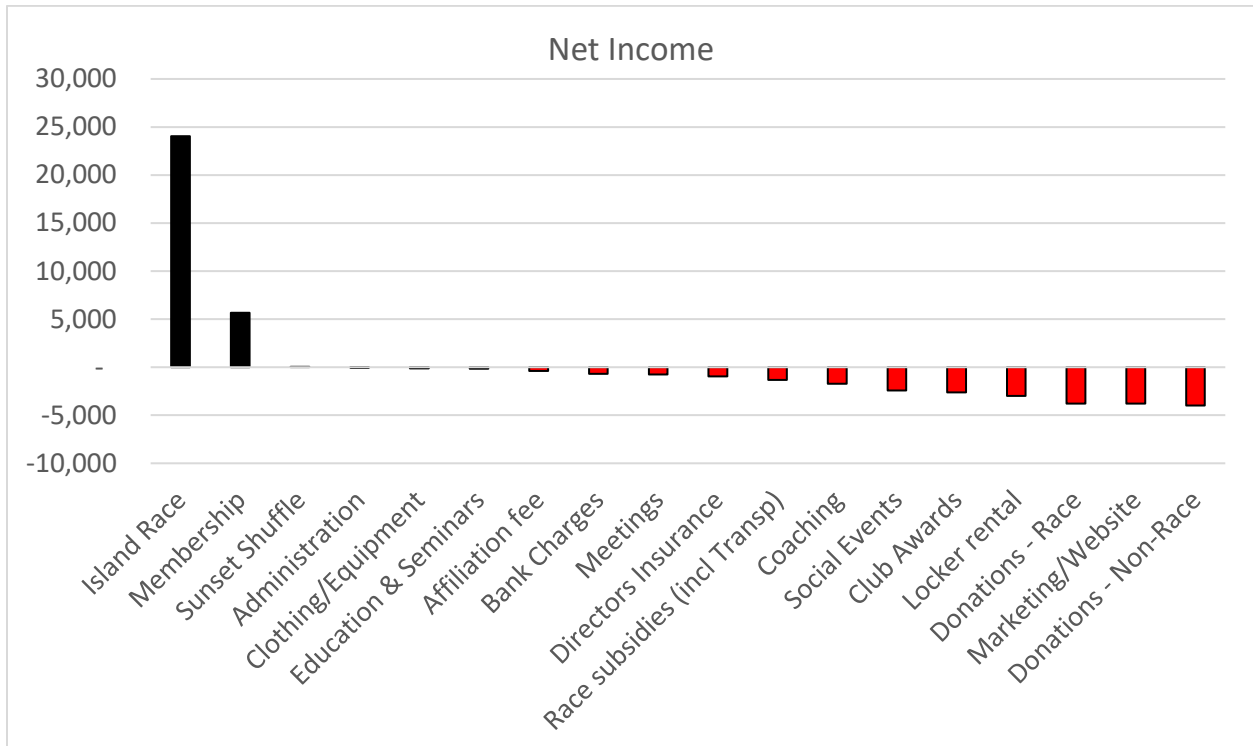
For the period January – November 2019 the club raised \$101,942.08 and spent \$94,432.36, resulting in a net profit of \$7,509.72. Given that our Members' Equity (retained earnings, or essentially what we have in our bank account) is \$60,163.29 there is no real need to run a profit. Instead in 2020 we should aim to increase our expenditure to match our revenues (although this is somewhat tricky to achieve given that we only know late in the year how much profit the Island Race has made).



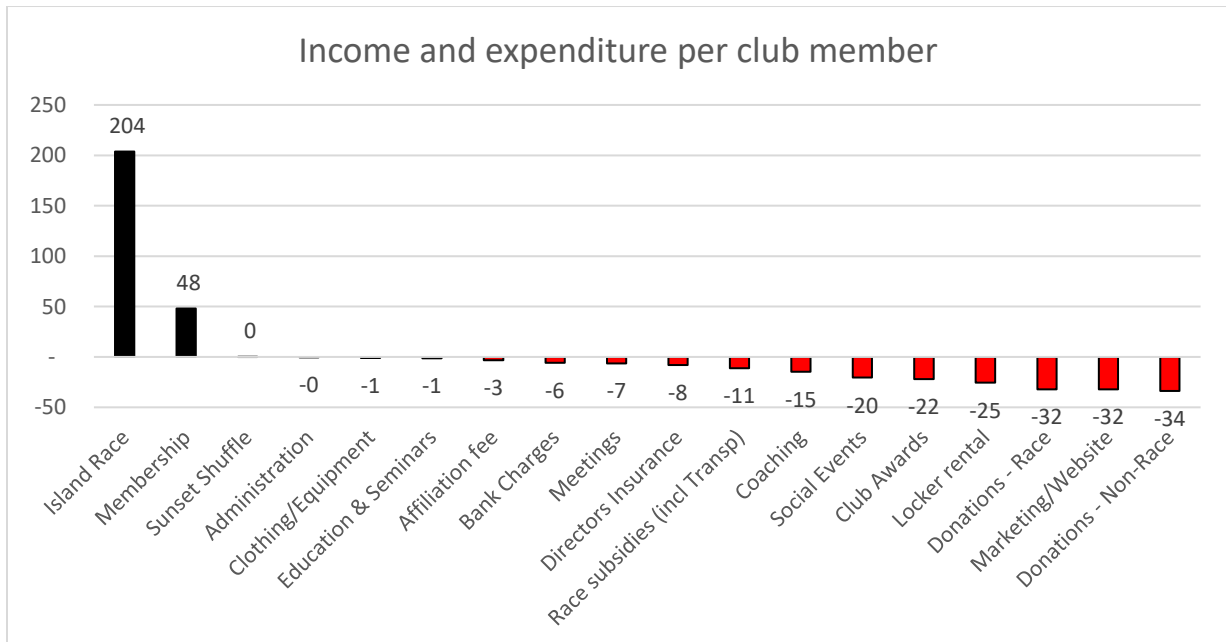
The Island Race generates most of our revenue (77%), but also accounts for 58% of our expenditures (see figure below). Thus, both our biggest revenue and expense item is tied to this race. While the Sunset Shuffle (9%) and social events (5%) and coaching (3%) bring in revenue, they are net losses as expenses are higher (or break-even for Sunset Shuffle since all profits are donated). This means the club relies on the Island Race and memberships fees (6%) to fund all other expenses.



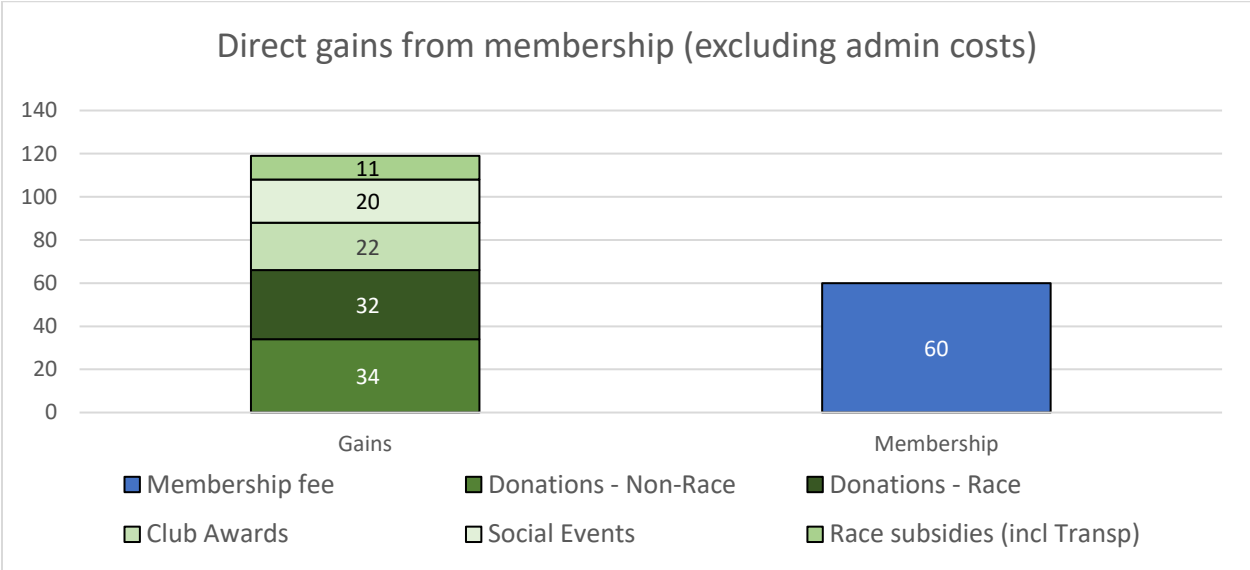
Looking at net gains or losses the income/ expenses pattern becomes clearer – as does the reliance on the Island Race. However, there are no other large (or fixed) expenditure items thus mitigating some risk. In 2020 it may be possible to increase funding of race subsidies, social events and club awards – thus directly giving back to our members.



The same pattern holds when we look at incomes and expenditure per member.



By removing all race related and administrative costs and adjusting for total membership we can see how funds are spent by member. Longboat offers great value – per person we were able to donate \$66 to charities, offer (on average) \$42 worth of event subsidies, and provide a further \$13 in race subsidies.



Financial statements: January – November 2019

Assets and Liabilities

Longboat Roadrunners

Balance Sheet

Month ending November 30, 2019

Assets

Current Assets

TD Bank	68,449.62
Race Roster/Online Registration	
Stripe/Paypal/Deposits	352.05
Inventory - ferry tickets	464.24
Inventory	<u>3,095.50</u>
	72,361.41

Equipment 10,932.74

Total Assets **\$ 83,294.15**

Liabilities

Accounts Payable (exc Treas & HST)	9,535.01
Tree fund (held in trust)	1,295.00
Loan from Treasurer	127.30
HST Payable	<u>4,663.83</u>

Total Liabilities **15,621.14**

Members Equity (Retained Earnings) 60,163.29

Net Income (negative is a loss) 7,509.72

Total Members Equity 67,673.01

Total Liabilities & Members Equity **83,294.15**

Income and expenditure

Longboat Roadrunners
Statement of Income and Expenses

Month ended November 30, 2019

Revenue

Island Race	78,947.25
Sunset Shuffle	9,453.33
Social Events	4,855.00
Coaching	3,000.00
Clothing	20.00
Membership	<u>5,666.50</u>
Total Revenue	101,942.08

Expenses

Island Race	55,117.07
Sunset Shuffle	5,635.82
Meetings	764.08
Affiliation fee	395.50
Locker rental	2,998.47
Race subsidies (incl Transp)	1,328.59
Social Events	7,271.20
Clothing/Equipment	110.00
Coaching	4,721.24
Directors Insurance	945.00
Bank Charges	704.58
Club Awards	2,616.25
Marketing/Website	3,800.36
Education & Seminars	170.00
Administration	54.20
Donations - Race	3,800.00
Donations - Non-Race	<u>4,000.00</u>
Total Expenses	94,432.36

Surplus (Deficit) 7,509.72

ISLAND RACE RESULTS 2019

Note: Figures do not include HST (found on Balance Sheet)

Island Race Revenue	
Entry fees total	75,527.45
BBQ Receipts	1,419.80
Sponsorship & Sales	2,000.00
Total Race Revenue	78,947.25
Island Race Expenses	
Insurance	2,613.60
AC race accreditation fee	50.00
Site Permit	830.61
T-Shirts	11,340.60
Medals	9,452.80
Vehicle Expenses incl ferry	1,028.90
Bib Numbers, pins, racekit bags	1,235.25
Ferry tickets for staff & taxis	922.71
Marketing (ads, brochures, flyers, designs, etc.)	1,123.15
Sound system, radios	948.30
Entertainment incl piper	123.25
Timing	6,394.00
Medical	2,002.80
Prize Money (Awards)	1,800.00
Barbeque including food	7,779.03
Refreshments for race crew incl meetings	570.43
Race Director Fees	6,500.00
Website Development & Maintenance	328.13
Miscellaneous	73.51
Total Race expenses	55,117.07
Island Race Income After Expenses	23,830.18

Sunset Shuffle

SUNSET SHUFFLE RESULTS 2019

Note: Figures do not include HST	
Sunset Shuffle Revenue	
Registration:	9,408.33
Food sales	45.00
Total Revenue (not including HST)	9,453.33
Sunset Shuffle Expenses	
Medals	318.50
Food	1,893.38
Truck Expenses (van rental/gas)	279.50
Bibs (included in timing)	253.00
Ferry Costs (Longboat Volunteers)	229.32
Sound system	19.00
Permits for Site and Liquor	576.87
Refreshments for crew (incl Steamwhistle)	36.00
Rental of premises incl security	259.17
Timing	1,318.00
Medical	328.44
Miscellaneous including website work	124.64
Total Expenses (not including HST)	5,635.82
Sunset Shuffle Net Income After Expenses	3,817.51
Donation of proceeds	3,800.00
Sunset Shuffle Net Income After Donation	17.51