

# LONGBOAT ROADRUNNERS

## Balance Sheet

December 31, 2022 with comparative figures for previous year  
(Unaudited)

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### Assets

#### Current assets

Cash	\$	58,671	\$	35,888
HST payable		-		312
Inventory		3,541		3,041
Prepaid expenses		-		452

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		62,212		39,693
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#### Equipment

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		500		500
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#### Total Assets

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	\$	62,712	\$	40,193
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### Liabilities

#### Current liabilities

Accounts Payable General	\$	4,721	\$	2,000
HST Payable		73		-
Unearned revenue		2,375		510
Loan from Treasurer		108		497

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		7,277		3,007
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#### Members' Equity

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Members Equity		55,435		37,187
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		55,435		37,187
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#### Total Liabilities and Members Equity

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	\$	62,712	\$	40,194
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# LONGBOAT ROADRUNNERS

## Statement of Revenue and Expenses and Members Equity

Year ended December 31, 2022  
(Unaudited)

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<b>Revenue</b>		
Island Race	\$ 80,329	\$ -
Sunset Shuffle	7,706	-
Social Activities	1,148	-
Coaching	1,500	1,275
Clothing	-	108
Other Race revenue	-	10
Membership	3,270	3,600
	<b>93,953</b>	<b>4,993</b>
<b>Cost of Sales</b>		
Cost of clothing sold	(481)	581
	<b>(481)</b>	<b>581</b>
	<b>94,434</b>	<b>4,412</b>
<b>Expenses</b>		
Island Race Expenses	53,227	52
Sunset Shuffle Expenses	7,490	16
Social Activities	1,448	-
Club Affiliation	580	627
Depreciation Equipment Expense	-	3,883
Social Events	2,053	1,317
Administration/Meetings	398	468
Education & Seminars	356	450
Coaching	1,600	3,800
Locker Rental	2,997	2,997
Club Awards	3,234	205
Donations - Race	700	-
Donations - Non-Race	4,250	101
Transportation X IR & SS	30	-
Website	472	421
Race Subsidies	1,123	-
Marketing	228	-
	<b>80,186</b>	<b>14,338</b>
<b>Income (loss) before under noted</b>	<b>14,248</b>	<b>(9,926)</b>
<b>Other income (expense)</b>		
Other income	4,000	1,200
	<b>4,000</b>	<b>1,200</b>
<b>Income (loss) before income taxes</b>	<b>18,248</b>	<b>(8,726)</b>
Projected Surplus (Deficit) for the year and retained earnings, end of year		\$ 18,248
\$ (8,726)		

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