

LONGBOAT ROADRUNNERS

Balance Sheet

December 31, 2020 with comparative figures for previous year
(Unaudited)

	2020	2019
Assets		
Current assets		
Cash	\$ 44,745	\$ 61,219
HST payable	742	-
Inventory	3,042	3,041
	48,529	64,260
Equipment	4,383	8,747
Total Assets	\$ 52,912	\$ 73,007
Liabilities		
Current liabilities		
Accounts Payable General	\$ 4,000	\$ 1,065
Funds held in trust	1,198	557
HST Payable	-	4,884
Unearned revenue	1,490	2,143
Loan from Treasurer	312	2,055
	7,000	10,704
Members' equity		
Members Equity	45,914	62,302
	45,914	62,302
Total Liabilities and Members Equity	\$ 52,914	\$ 73,006

LONGBOAT ROADRUNNERS

Statement of Revenue and Expenses and Members Equity

Year ended December 31, 2020 with comparative figures for 2019
(Unaudited)

	2020	2019
Revenue		
Island Race	\$ -	\$ 78,947
Sunset Shuffle	-	9,453
Social Activities	2,215	5,542
Coaching	1,725	2,700
Clothing	60	-
Other Race revenue	150	-
Membership	4,089	5,337
	8,239	101,979
Cost of Sales		
Cost of clothing sold	145	344
	145	344
	8,094	101,635
Expenses		
Island Race Expenses	3,249	55,332
Sunset Shuffle Expenses	16	5,636
Club Affiliation	396	396
Depreciation Equipment Expense	4,364	2,186
Social Events	3,804	8,680
Administration	1,321	2,529
Education & Seminars	100	360
Coaching	-	4,721
Locker Rental	2,955	3,704
Club Awards	2,308	2,616
Donations - Race	160	3,800
Donations - Non-Race	4,000	4,250
Website	1,812	3,836
Race Subsidies	-	1,449
	24,485	99,496
Projected Surplus (Deficit) for the year	(16,391)	2,139
Members Equity, beginning of year	62,305	60,163
Members Equity, end of year	\$ 45,914	\$ 62,302