

LONGBOAT ROADRUNNERS

Balance Sheet

December 31, 2019 with comparative figures for previous year
(Unaudited)

	2019	2018
Assets		
Current assets		
Cash	\$ 61,219	\$ 54,419
Inventory	3,042	3,559
	64,261	57,978
Tangible capital assets (note)	8,747	10,933
Total Assets	\$ 73,008	\$ 68,911
Liabilities		
Current liabilities		
Accounts Payable General	\$ 1,065	\$ 4,198
Tree Fund	557	-
HST Payable	4,884	2,995
Unearned revenue	2,143	-
Loan from Treasurer	2,055	1,555
	10,704	8,748
Members' equity		
Members Equity	62,303	60,162
	62,303	60,162
Total Liabilities and Members Equity	\$ 73,007	\$ 68,910

LONGBOAT ROADRUNNERS

Statement of Revenue and Expenses and Members Equity

Year ended December 31, 2019 with comparative figures for 2018
(Unaudited)

	2019	2018
Revenue		
Island Race	\$ 78,947	\$ 74,986
Sunset Shuffle	9,453	9,827
Social Activities	5,542	5,864
Coaching	2,700	4,050
Clothing	-	180
Membership	5,337	7,573
	101,979	102,480
Cost of Sales		
Cost of clothing sold	344	117
	344	117
	101,635	102,363
Expenses		
Island Race Expenses	55,332	53,300
Sunset Shuffle Expenses	5,636	5,339
Club Affiliation	396	396
Depreciation Equipment Expense	2,186	1,767
Social Events	8,680	8,637
Administration	2,529	2,291
Education & Seminars	360	-
Coaching	4,721	5,148
Locker Rental	3,704	2,256
Club Awards	2,616	2,045
Donations - Race	3,800	5,689
Donations - Non-Race	4,250	4,000
Transportation X IR & SS	-	473
Website	3,836	27
Race Subsidies	1,449	1,814
	99,495	93,183
Projected Surplus (Deficit) for the year	2,140	9,180
Members Equity, beginning of year	60,163	50,982
Members Equity, end of year	\$ 62,303	\$ 60,162