

Longboat Roadrunners

Balance Sheet

As At December 31, 2021

	Current	Prior	Variance	%Var
BALANCE SHEET				
ASSETS				
CURRENT ASSETS				
TD Canada Trust	\$ 35,479.15	\$ 43,332.81	\$ -7,853.66	-18.12
Stripe	398.91	1,392.82	-993.91	-71.36
Petty Cash	\$ 10.00	\$ 10.00	\$ 0.00	0.00
Inventory - Medals & Ferry Tickets	234.24	234.24	0.00	0.00
Prepaid Expenses Incl Sec Dep	452.00	0.00	452.00	0.00
HST receivable	312.47	742.37	-429.90	-57.91
Inventory - clothing	<u>2,808.00</u>	<u>2,808.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Assets	<u>39,694.77</u>	<u>48,520.24</u>	<u>-8,825.47</u>	<u>-18.19</u>
LONG-TERM INVESTMENTS				
CAPITAL ASSETS				
Equipment (Capital purchase)	10,932.74	10,932.74	0.00	0.00
Office equipment accumulated amo'n	<u>-6,550.00</u>	<u>-6,550.00</u>	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>4,382.74</u>	<u>4,382.74</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>\$ 44,077.51</u>	<u>\$ 52,902.98</u>	<u>\$ -8,825.47</u>	<u>-16.68</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Accounts Payable & Accrued Liabilities	\$ 2,000.00	\$ 4,000.00	\$ -2,000.00	-50.00
Unearned Revenue	510.00	1,479.75	-969.75	-65.53
Clothing Sales trade held in trust	0.00	1,046.46	-1,046.46	-100.00
HST payable held in trust	0.00	151.84	-151.84	-100.00
Loan from Treasurer	<u>497.47</u>	<u>311.94</u>	<u>185.53</u>	<u>59.48</u>
Total Current Liabilities	<u>3,007.47</u>	<u>6,989.99</u>	<u>-3,982.52</u>	<u>-56.97</u>
LONG-TERM LIABILITIES				
MEMBERS EQUITY				
Members Equity	45,912.99	62,304.61	-16,391.62	-26.31
Net Income (Loss)	<u>-4,842.95</u>	<u>-16,391.62</u>	<u>11,548.67</u>	<u>-70.45</u>
Total Members ' Equity	<u>41,070.04</u>	<u>45,912.99</u>	<u>-4,842.95</u>	<u>-10.55</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 44,077.51</u>	<u>\$ 52,902.98</u>	<u>\$ -8,825.47</u>	<u>-16.68</u>

Prepared by	Reviewed by