

Executive Meeting
8 pm on Wednesday, November 20, 2019
University Settlement House
23 Grange St, Toronto
Minutes

Attendance:

President: Martin Odendaal

Vice President: Bert DeVries

Treasurer: Bill Prest

Secretary: John MacMillan

Race Coordinator: George Hubbard

Coaching Coordinator: Michelle Clarke (absent)

Communications Coordinator: Stephen Word

Social Coordinator: Kathleen (Kat) Thompson

Past President: Rob Hanks

Minutes of last meeting approved.

Feedback from activities

- Website. Martin will streamline by removing unnecessary detail and ensuring it is up to date.
- Fall members meeting. No discussion.
- Coaches payment. Cheques signed, ready to hand out.
- Start2finish donation. \$3,800 (proceeds from Shuffle).
- WMA. Bert emailed members with their WMA scores for the races they ran this year. Some of the email addresses didn't work and he discovered others who were not current members. Martin offered to notify members by a post on Facebook to make sure their email address is up to date.

Gala date is tentatively Saturday, January 11th at RCMI (same location as last year). Stephen offered to contact Jay Yacobovitch who is a member there.

AGM: The Constitution requires that new auditors be selected at the AGM, but does not mandate that the current ones give a report at the AGM. There was a suggestion that the report for 2018 be presented at the first Members' Meeting in 2020.

AGM at Brazen Head on Saturday, December 14th. Tentatively \$25 for brunch. Stephen will check last year's cost. The event shall include a scavenger hunt like previous years. Fees for next year to be decided at the AGM. Short discussion about coaches' fees. They currently get \$100 per athlete (\$75 from members and \$25 from the club). The Constitution requires that the auditors give a report and new ones selected.

Donations: Motion to give West End YMCA \$1,000 and University Settlement House \$3,000 passed.

Financial report (attached at end of minutes). Bill is still receiving receipts for island race expenses. He plans to present an interim financial report at the AGM. Martin plans to present a simplified visual to show income and expenses. George asked if there was any way to reduce bank charges. Bert favoured a larger subsidy for next year's Cabot Relay team. Rob said the Island Race is a week later next year (Sunday, September 13) and less vulnerable to problems related to flooding.

Other business.

- 1) Martin suggested the club consider meeting at other venues, such as a running shoe store (more likely to attract new runners) or coffee shop (more convenient to socialize afterwards). The major disadvantage is the lack of showers. Bill pointed out that this the format for the Saturday morning running group, who meet at the Grenadier Restaurant in High Park before and after running.
- 2) Rob reported that the city's "Toronto Parks + Trees Foundation" is shutting down. This MIGHT mean that it is shutting down the Warren Hoselton Tree Fund, which would affect our charities for the Island Run and the planned donation to the fund on behalf of Bob Nagle. Rob gave a copy of the email from The Toronto Parks + Trees Foundation to George, so that George could investigate.
- 3) George Hubbard and John Greenfield plan to move everything from the old locker to the new one this Friday (10:45-noon) at 227 Wallace Street. One of the two Longboat tents has a rip and needs to be repaired.
- 4) A Race Director is needed for next year's Island Race. George offered to take it on, as well as Race Coordinator. BIRT George be appointed Race Director. Passed.
- 5) Discussion who will take charge of the Sunset Shuffle and a few names were suggested.

Longboat Roadrunners
Balance Sheet
Month ending October 31, 2019

	2019	2018
Assets		
Current Assets		
TD Bank	76,701.27	62,731.23
Race Roster/Online Registration		7,440.85
Stripe/Paypal/Deposits	282.54	
Prepaid Expenses incl Security Deposit		600.00
Inventory - ferry tickets	464.24	1,023.00
Inventory	<u>3,150.50</u>	<u>3,212.50</u>
	80,598.55	75,007.58
Equipment	<u>10,932.74</u>	<u>10,707.87</u>
Total Assets	<u>\$ 91,531.29</u>	<u>\$ 85,715.45</u>
Liabilities		
Accounts Payable (exc Treas & HST)	13,458.67	28,320.81
Tree fund (held in trust)	1,295.00	
Loan from Treasurer	195.04 -	1,056.22
HST Payable	<u>5,049.04</u>	<u>9,166.03</u>
Total Liabilities	19,997.75	36,430.62
Members Equity (Retained Earnings)	60,163.29	50,982.44
Net Income (negative is a loss)	<u>11,370.25</u> -	<u>1,207.38</u>
Total Members Equity	71,533.54	49,775.06
Total Liabilities & Members Equity	<u>91,531.29</u>	<u>86,205.68</u>

6)

7)

8) Kudos to Bert and Kat for the recent newsletter, and thanks to Rob Hanks for serving on the Board for the past 4 years.

Meeting adjourned at 9:02 pm.

Longboat Roadrunners

Statement of Income and Expenses

Month ended October 31, 2019

	2019	2018
Revenue		
Island Race	78,947.25	74,985.67
Sunset Shuffle	9,453.33	9,826.77
Social Events	4,635.00	4,822.00
Coaching	2,925.00	3,750.00
Clothing	75.00	180.00
Membership	5,636.50	6,643.40
Total Revenue	101,672.08	100,207.84
Expenses		
Island Race	54,705.89	52,548.03
Sunset Shuffle	5,635.82	5,184.89
Meetings	656.90	765.46
Affiliation fee	395.50	395.50
Race subsidies	680.00	1,063.62
Social Events	6,941.98	6,725.91
Clothing/Equipment	110.00	1,811.50
Coaching	4,721.24	2,649.64
Directors Insurance	945.00	761.40
Bank Charges/Gratuities	1,086.69	471.65
Club Awards	2,616.25	2,045.36
Marketing/Website	3,800.36	27.48
Education & Seminars	170.00	
Administration	36.20	17.04
Donations - Race	3,800.00	6,000.00
Donations - Non-Race	4,000.00	4,000.00
Total Expenses	90,301.83	84,467.49
Surplus (Deficit)	<u>11,370.25</u>	<u>15,740.35</u>