

# LONGBOAT ROADRUNNERS

## Balance Sheet

December 31, 2018 with comparative figures for previous year  
(Unaudited)

	2018	2017
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 54,419	\$ 42,986
Inventory	3,560	4,235
Prepaid expenses	-	396
	<b>57,979</b>	<b>47,617</b>
<b>Tangible capital assets (note )</b>	<b>10,933</b>	<b>10,708</b>
<b>Total Assets</b>	<b>\$ 68,912</b>	<b>\$ 58,325</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts Payable	\$ 5,753	\$ 5,723
HST Payable	2,995	1,570
Unearned revenue	-	50
	<b>8,748</b>	<b>7,343</b>
<b>Members' equity</b>		
Members Equity	<b>60,163</b>	<b>50,979</b>
	<b>60,163</b>	<b>50,979</b>
<b>Total Liabilities and Members Equity</b>	<b>\$ 68,911</b>	<b>\$ 58,322</b>

# LONGBOAT ROADRUNNERS

## Statement of Revenue and Expenses and Members Equity

Year ended December 31, 2018 with comparative figures for 2017  
(Unaudited)

	2018	2017
<b>Revenue</b>		
Island Race	\$ 74,986	\$ 72,184
Sunset Shuffle	9,827	9,172
Social Activities	5,864	6,916
Coaching	4,050	2,200
Clothing	180	410
Membership	7,573	6,231
	<b>102,480</b>	<b>97,113</b>
<b>Cost of Sales</b>		
Cost of clothing sold	117	1,375
	<b>117</b>	<b>1,375</b>
	<b>102,363</b>	<b>95,738</b>
<b>Expenses</b>		
Island Race Expenses	52,602	63,168
Sunset Shuffle Expenses	5,339	4,183
X-Country/Affiliation	2,512	2,356
Clothing/Equipment	2,163	1,185
Social Events (AGM, Awards, Administration	8,637	9,905
Education & Seminars	-	75
Coaching	5,148	6,147
Club Awards	2,045	1,910
Donations - Race	5,689	4,500
Donations - Non-Race	4,000	4,850
Transportation	472	473
	<b>93,182</b>	<b>103,523</b>
Projected Surplus (Deficit) for the year	9,181	(7,785)
Members Equity, beginning of year	50,982	58,764
Members Equity, end of year	\$ 60,163	\$ 50,979

# LONGBOAT ROADRUNNERS

Notes to Financial Statements

Year ended December 31, 2018  
(Unaudited)

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Below is the breakdown of some items from the Balance Sheet and the Income Statement :

## **INVENTORY \$3,560**

Clothing	3,096
Ferry Tickets	464

## **ACCOUNTS PAYABLE \$4,199**

Donation - Sunset Shuffle proceeds (START2FINISH)	4,000
Donation - Island Race Registrations (START2FINISH)	199

## **NON-RACE DONATIONS \$4,000**

University Settlement	3,000
West End YMCA	1,000

## **ADMINISTRATION \$ 4,575**

Locker Rental	2,256
Meetings	1,035
Insurance for Directors	761
Bank Charges	472
Website	27
Office Supplies	24

## ISLAND RACE RESULTS 2018

Note 1: All values are trade only (HST not included)

Note 2: No photos provided and ferry ticket expenses down for 2018

Island Race Revenue	Actual 2018	Actual 2017
Entry fees (adult) 10K: 5K:		
Entry fees (child)		
Entry fees total	70,241.62	68,268.31
BBQ Sales	1,494.05	1,540.25
Other Sales Including Sponsors	3,250.00	2,500.00
<b>Total Race Revenue (excluding HST)</b>	<b>74,985.67</b>	<b>72,308.56</b>
Island Race Expenses	Actual 2018	Actual 2017
Website Maintenance		27.98
Insurance	2,279.88	2,185.92
Course recertification	-	1,351.33
Site Permit	706.43	689.62
T-Shirts	10,630.26	9,982.07
Medals	8,518.40	10,132.57
Vehicle Expenses incl ferry	2,330.17	1,674.67
Bibs	1,024.25	1,247.64
Ferry tickets	576.45	7,271.77
Marketing (ads, brochures, flyers, designs, etc.)	1,474.56	1,485.00
Sound system, radios	1,025.17	1,034.18
Entertainment incl piper	150.00	290.27
Timing and Scoring	6,080.00	5,638.00
Medical and paramedics incl tent & doctor	2,001.50	1,748.82
Prize Money (Awards)	2,308.32	1,700.00
Barbeque including food	6,483.30	5,686.49
Post-race refreshments for crew	486.13	195.00
Race photos		3,000.00
Race Director Fees	6,000.00	6,000.00
Miscellaneous incl water cups	473.21	892.43
<b>Total Expenses (excluding HST)</b>	<b>52,548.03</b>	<b>62,233.75</b>
<b>Island Race Net Income After Expenses</b>	<b>22,437.64</b>	<b>10,074.81</b>
Charitable Donation (Dir don to Pathways)	1,490.76	
Charitable Donation (Dir don to S2F)	198.50	
<b>Island Race Net Income After Donations</b>	<b>20,748.38</b>	<b>10,074.81</b>

## SUNSET SHUFFLE 2018

Note: All values are trade only (HST not included)

<b>Sunset Shuffle Revenue</b>	<b>Actual 2018</b>	<b>Actual 2017</b>
Registration (budgeted 300 @ \$30)	9,611.77	9,172.44
Sales of food	215.00	
<b>Total Revenue</b>	<b>9,826.77</b>	<b>9,172.44</b>
<b>Sunset Shuffle Expenses</b>	<b>Actual 2018</b>	<b>Actual 2017</b>
Medals	317.30	311.40
Food (Burgers/buns/ice/supplies)	764.15	775.77
Truck Expenses (van rental/gas)	273.18	317.02
Ferry Costs (Longboat Volunteers)	184.38	203.04
Sound system, radios, entertainment	21.00	-
Permit	363.12	353.43
Post-race refreshments (Steamwhistle)	86.04	75.90
Ward's Island Assoc Clubhouse Rental	575.00	575.00
Timing incl bibs	1,442.25	1,377.00
Medical	177.08	158.40
Other incl website development	981.40	-
<b>Total Expenses</b>	<b>5,184.89</b>	<b>4,146.96</b>
<b>Sunset Shuffle Net Income After Expenses</b>	<b>4,641.88</b>	<b>5,025.48</b>
Donation	4,000.00	4,500.00
<b>Sunset Shuffle Net Income After Donation</b>	<b>641.88</b>	<b>525.48</b>