

# **LONGBOAT ROADRUNNERS**

Financial Statements  
(Unaudited)

December 31, 2016

# LONGBOAT ROADRUNNERS

## Balance Sheet

December 31, 2016 with comparative figures for 2015  
(Unaudited)

	2016	2015
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 46,360	\$ 48,452
Inventory	14,474	13,529
	<u>60,834</u>	<u>61,981</u>
<b>Total Assets</b>	<b>\$ 60,834</b>	<b>\$ 61,981</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 2,070	\$ -
	<u>2,070</u>	<u>-</u>
<b>Members' equity</b>		
Members Equity	58,764	61,981
	<u>58,764</u>	<u>61,981</u>
<b>Total Liabilities and Members Equity</b>	<b>\$ 60,834</b>	<b>\$ 61,981</b>

# LONGBOAT ROADRUNNERS

## Statement of Revenue and Expenses and Members Equity

Year ended December 31, 2016 with comparative figures for 2015  
(Unaudited)

	2016	2015
<b>Revenue</b>		
Island Race revenue	\$ 102,343	\$ 95,472
Sunset Shuffle revenue	10,115	7,355
Social Activities revenue	5,180	5,761
Coaching revenue	3,001	3,050
Clothing Revenue	3,268	595
Interest Income	38	728
Other Race revenue	-	3,500
Membership	6,800	5,500
	<b>130,745</b>	<b>121,961</b>
<b>Expenses</b>		
Island Race Expenses	86,191	76,511
Sunset Shuffle Expenses	9,806	4,619
Donations	4,350	8,500
Social Activities	10,838	13,860
X-Country/Affiliation	2,211	4,480
Clothing/Equipment	7,299	4,580
Administration	5,471	2,715
Coaching Expenses	6,601	3,840
Transportation	1,195	1,161
	<b>133,962</b>	<b>120,266</b>
Net Surplus (Deficit) for the year	<b>(3,217)</b>	1,695
Members Equity , beginning of year	<b>61,981</b>	60,286
Members Equity, end of year	<b>\$ 58,764</b>	\$ 61,981

# LONGBOAT ROADRUNNERS

Notes to Financial Statements

Year ended December 31, 2016  
(Unaudited)

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Below is the breakdown of some items from the Balance Sheet and the Income Statement :

## **INVENTORY \$14,474**

Clothing	3,766
Equipment	10,708

## **ACCOUNTS PAYABLE \$2,070**

Coaching	1,250
Cross-Country	342
Professional Services HST	283
Tent bag replacement	102
Meetings	94

## **NON RACE DONATIONS \$4,350**

University Settlement	3,000
West End YMCA	1,000
Kid Run for nature	250
Heritage Toronto	100

## **ADMINISTRATION \$ 5,471**

Locker Rental	1,790
Meetings	1,687
Insurance	645
Marketing Web site	455
Bank charges	333
Professional fee HST	283
Miscellaneous	278